



## GRANT AGREEMENT

DATE: \_\_\_\_\_ ORGANIZATION NAME: \_\_\_\_\_

GRANT/PROJECT NAME: \_\_\_\_\_

GRANT PERIOD: \_\_\_\_\_

The funds awarded by the Foundation must be used for the specific purpose stated below. Use for any other purpose is unauthorized and will subject the recipient to a refund claim by the Foundation. The grant awarded herein must be used as follows:

SUMMARY ON PURPOSE OF GRANT AND CONDITIONS: \_\_\_\_\_

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### GENERAL GRANT CONDITIONS

Grantee agrees to the following:

- 1- ORGANIZATIONAL TAX STATUS:** In order to receive funds from Hope-2 Others-Foundation, the grantee organization must have received a ruling from the Internal Revenue Service confirming that the organization is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code and that the organization is not a private foundation or Type III supporting organization as defined in section 509(a) of the Internal Revenue Code. In the event there is any change in the grantee organization's tax-exempt status, the organization will immediately notify Hope-2-Others Foundation. (Please attach copy of your determination letter from IRS).
- 2- TERMINATION AND REPAYMENT OF GRANT:** The following conditions apply in the event that the Hope-2-Others Foundation must terminate and seek repayment of all grant funding to grantee organization.
  - a. Hope-2-Others Foundation retains the right to terminate the grant at any time if the organization ceases to be exempt from federal income tax as a 501(c)(3) organization.
  - b. Hope-2-Others Foundation further retains the right to terminate this grant at its sole discretion if it determines that the organization has made any misrepresentation or misappropriated grant funds; or if it judges the organization to be unable to carry out the purposes of the grant, ceases to be an appropriate organization to carry out the purposes of the grant, or fails to comply with any of the conditions or terms of the grant.
- 3- REPORTS:** Hope-2-Others Foundation expects that grantee organization remain in contact with Foundation on a regular basis as to the use of grant funds over the designated grant period.
  - a. Project Completion Report – After completion of the use of the grant funds, grantee shall make a final report detailing all of the expenditures made with these funds and indicating the progress made toward the overall goals of the grant.
  - b. Final Report – In the subsequent year after expenditure of the grant, the grantee must also submit a final brief report on its project, including statistics on utilization of the program or facility and an overview of the mission which has been accomplished with the assistance of these funds.

Please sign agreement and upon receipt of an executed copy, the Foundation will forward funds pursuant to the terms of the grant.

Very truly yours,

Hope-2-Others Foundation

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Rocio Tanus, Director

Name (print): \_\_\_\_\_

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Hope-2-Others Foundation**

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